

Endowment Annual Report

2024-25



Message from Alan Shepard

I'm pleased to share Western's Endowment Annual Report for May 1, 2024 – April 30, 2025.

This year, Western distributed a remarkable \$47 million from endowment funds for transformational learning experiences and life-changing research.

Like support for Brooke Gelinas (BHSc'23), recipient of the North Dumfries Award, who spent her time at Western helping mentor incoming Métis students and exploring Indigenous health promotion, particularly for older adults.

And the work of Dr. Manuel Montero-Odasso, Wolfe Research Professor in Aging, which focuses on the interaction of mobility and cognitive decline, with the goal of reducing or delaying dementia and falls in older individuals.

These are two of thousands of success stories made possible by endowed funds and donors like you.

Thanks to your visionary support, Western is delivering the talent, knowledge and leadership to build a healthier and more prosperous future.

On behalf of all of us at Western, thank you for your generosity.

Sincerely,



Alan Shepard
President & Vice-Chancellor

“ Receiving an award eased my financial burden and empowered me to continue my work in promoting health equity and Indigenous cultural preservation. I am committed to giving back and helping future students.”

Brooke Gelinas

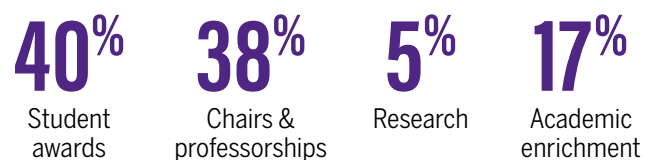
North Dumfries Award Winner 2024

Financial Highlights

Fiscal 2025



Total endowment designated by purpose



Responsible Investing at Western

Western is committed to responsible investing with a goal of long-term, sustained, decarbonization in its Operating & Endowment Fund, aimed at net zero by 2050, or sooner.

This pursuit reflects the coordinated efforts of a research-intensive university seeking to contribute solutions to climate change, with responsible investing being one of the many ways we are holding ourselves accountable.

Western takes that lens to its investing practices, and since 2022, the Responsible Investing Strategy and Pathway has set out specific goals. These include investing 10 per cent of the Operating & Endowment Fund in sustainable investment strategies by 2025 and reducing carbon intensity by at least 45 per cent by 2030.

The path forward will not be measured in quarters, but in years and decades for supporting the enduring mission of the university.

“Philanthropic support enables me to devote greater focus to advancing research in the mechanisms of aging and cognitive and motor disability, improving quality of life for older adults and mentoring emerging scientists.”

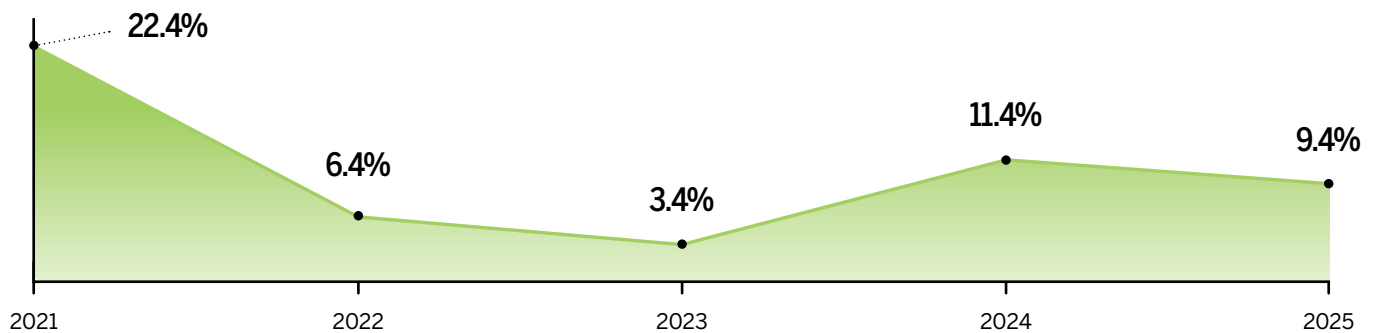
Manuel Montero-Odasso

Wolfe Research Professorship in Aging Geriatrician and scientist



Investment returns over five years

Ending April 30, 2025



Investment payout rates and timing

The total return earned by the endowment portfolio net of investment management costs is allocated proportionately to the capital of each endowment fund at April 30 each year. For the period May 1, 2024 to April 30, 2025 the investment return, net of investment management costs of approximately 1.1 per cent, was 9.4 per cent.

An amount equal to 4.0 per cent of the ending capital averaged over the five most recent years is allocated for expenditure each year. The five-year average is used to level the effect of market fluctuations. The allocation for expenditure is reflected as a transfer from the capital account to the expendable account on your fund report. In the case of new endowments, the average will be calculated based upon the number of years the endowment has been at Western.



Western

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To learn more about Investment Management at Western please scan this QR code or visit <https://www.giving.westernu.ca/endowment-annual-report>.